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Melco International Development Limited

(Incorporated in Hong Kong with limited liability)

Website : <http://www.melco-group.com>

(Stock Code : 200)

VOLUNTARY ANNOUNCEMENT
PROVISION OF CONSULTANCY SERVICES FOR CASINO PROJECT IN
JEJU ISLAND, SOUTH KOREA

This is a voluntary announcement made by Melco International Development Limited (the “**Company**”).

The board of directors of the Company is pleased to announce that on 10 May 2016 (after trading hours), Melco Gaming Assets Management (Korea) Limited (“**Melco Gaming**”) and New Silkroad Korea Development Limited (“**New Silkroad Korea**”) agreed terms pursuant to which Melco Gaming will provide consultancy services to New Silkroad Korea in relation to a casino to be developed in Jeju Island, South Korea (the “**Casino**”). New Silkroad Korea is a wholly-owned subsidiary of New Silkroad Culturaltainment Limited (“**New Silkroad**”), a company having its shares listed on the Main Board of The Stock Exchange of Hong Kong Limited (stock code: 0472). New Silkroad owns a majority interest in the Casino project (the “**Jeju Project**”). Melco Gaming is a wholly-owned subsidiary of the Company.

Pursuant to the agreement, Melco Gaming, as consultant, will provide New Silkroad Korea, as client, with consultancy, advisory and technical services, including with regard to the building, equipping and fitting-out of the Casino and the preparation and organisation of the Casino’s marketing activities. The services also include the provision of intellectual property and know-how.

A basic technical services fee of US\$5.0 million (equivalent to approximately HK\$39 million) is payable by New Silkroad Korea in respect of the first three years of the proposed arrangement. The basic technical services fee will be satisfied by the issuance by New Silkroad to Melco Gaming or its designated party of approximately 22,605,000 new shares in New Silkroad at an agreed issue price of HK\$1.7253 per share. The shares to be issued by New Silkroad represent (i) approximately 1.00% of the issued share capital of New Silkroad as at the date of this announcement; and (ii) approximately 0.99% of the issued share capital of New Silkroad as enlarged by the allotment and issue of those shares. The initial three-year

period is expected to coincide with the period required for the construction of the Casino. Any additional technical services fee payable in respect of subsequent periods (if the Casino is not completed within three years), and other amounts payable by New Silkroad Korea pursuant to the agreement, are payable in cash.

The agreement between Melco Gaming and New Silkroad Korea is conditional on Melco Gaming completing its due diligence investigation in relation to the financial, legal and business affairs of New Silkroad Korea and the owner of the Casino, to the reasonable satisfaction of Melco Gaming.

Unless stated otherwise, translations of quoted currency values are made on an approximate basis and at the rate of US\$1 = HK\$7.8. Percentages and figures expressed have been rounded. No representation is made that any amounts in US\$ or HK\$ can be or could have been converted at the relevant date at the rates above or any other rates or at all.

By Order of the Board of
Melco International Development Limited
Leung Hoi Wai, Vincent
Company Secretary

Hong Kong, 10 May 2016

As at the date of this announcement, the Board comprises three Executive Directors, namely Mr. Ho, Lawrence Yau Lung (Chairman and Chief Executive Officer), Mr. Tsui Che Yin, Frank and Mr. Chung Yuk Man, Clarence; one Non-executive Director, namely Mr. Ng Ching Wo; and three Independent Non-executive Directors, namely Mr. Chow Kwong Fai, Edward, Mr. Sham Sui Leung, Daniel and Dr. Tyen Kan Hee, Anthony.